# THE 

No 62,550

Disarmament progress signs on two fronts

- In Stockholm the Soviet Union has © The West has put forward a com-
accepted the principle of Nato and the pronise proposal und er which minitary accepted Maprinspecting
Wiarsar Pary exercises by air
OfinGeneva a UN disarmament con- © A Soviet Minister said little progress
ference offcial said that verification, had been made by the superpowers at
the last obstacle to a chemical weapons this weel' talks $\begin{array}{ll}\text { ference official said that verification, had been made by the superpowers at } \\ \text { the last obstacl to a chemical weapons } \\ \text { treaty, was being overcome } & \text { this week 's talks on the world's main re- } \\ \text { Paional disputes }\end{array}$

Poifflio - There is $£ 16,000$ to be won today in The
Times Portfolio Gold prize of 8000 week prize of $\varepsilon 8,000$ and
another $\varepsilon 8,000$ in the daily competition,
double the usual amnount because no
one won yesterday pages 18 and 23 . Rules
P. pages 18 and
and how to play,
page 29 . Gurkha brawl officers cleared
 the Gurkhas during exsercieses
in Hhwais lasi May
intere
-wholly without foundation
Page?
TV share rush
 Walters task

 Hunts file
 On This Day




## Stillness shrouds graves of Nyos

 Evong kink Thation bian posio



## BBC chief dies after illness



> Important Autumn Sales At the Hotel Richemond, Geneva, 8-13 November 1986


Art Deco diamond, pead sead coral pendant by Cartier
Sold in Geneva oun 5 May 1986 for SFr $154,000(\{60,510)$.
Jewellery, Porcelain, Art Norveau, Art Deco and Bookbindings, Silver Gold Boxes and Works of Ait, Watches and Fine Wines.

Closing date: early September 1986.


New Ulster initiative aimed at sectarian equality in workplace


## Attempt to ease flags issue

Ambush of Catholics
'was foiled by police'

British Gas plc
Notice published under Condition 5 of the Authorisation granted and Directiongiven by the Secretary of State for Energy
to the British Gas Corporation under the Gas Act 1986.

Schedulue of Maximum Contract Prices
Until further noice:
The maximum unit charge for firm contract supplies of gas will be $36.9 \mathrm{p} /$ therm
The maximum unit charge for interruptible contract
supplies of gas will be $30.6 \mathrm{p} /$ /herm. in each will berm.
charge per unit of gas for each type of supply The 1 The actual charge per therm for supplies of gas to
individual customers will be determined by negoizinion and generally may be less than the

This Statement does not apply to charges for the
supply or back-up gas pursuant to Section 19 (4) of the Gas Act 1986.

General Statecsent of Policy regarding willingness to
enter into Negociations for Prices of gas supplies to Conrace Customers
British Gas declares its willingness in all cases to ete all contract customers or potential contract customers. In these negotiations British Gas, taking account of the relevant circumstances. will oot set
prices so as to restric, distort or prevent competition prices so as to restric, distort or
contrary to the public interest.
For the three years from the date hereof and subject to changes in the value of sterling or major changes in
oil prices, taking into account price movements in competitive fuels and the individual circumstances of the demand, British Gas intends to limit increases in its maximumn firm contract prices to about the rate of inlation.
For the three vears from the date hereof, having regard to we individual circumstances of the interruptible gas prices in relation to
fuels which are interchangeable with gas.
This Statement does not apply to the supply of
back-up gas pursuant to Section 19 (4) of the Gas back-up

## Kinnock faces test of unity as TUC

 conference looms

I thur puts fid it jul nut＇crazy

## Autumn entertainment <br> TV stars＇No＇cheap imports＇for £100，000 BBC＇s Daytime lineup

## Airbus

 ＇ludicrous＇ The BBC，yesterday de autumn．will nit feature reserve reports that they mont by



## The Doctor on trial in new television series




$\qquad$


 hundred fan club

## ct urges

 $\vdots$
Cervical cancer deaths＇needless＇

ravel cancer kids Sian o Govenmeris shandonem

## Man faces

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texted before they filly destroy and this aboument den cred early atmoriouaty： detected carly ennui
The report says that


Unions fear Superchannel ＇erosion＇ 7th death charge
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## MP seeks

 Bill on solvents By John Winder$\qquad$
 and Bermondsey to prepare a
Parliamentary Bill seeking
Higher controls on their sale



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 are working together to guin possibility that Superchanhe
will erode the market fo progarmmas in Eaves of Be pe British in apparently me carimifiun that
income of our members we don＇t in fact reduce it＇，h． Sunperchannel owned by
con and the virinin group．inpaniends
abeam． 2 hour schedule of IT．BBC and mmyedule of
programmes to cahle－－yysems programmes to cable－systems
throughout Western Europe．


## Paediatrician faces

 pornography chargesaged 45 former head or
paediatric medicine at
St
photographs of children under
the age of 16 ．
He is assocharged with one
count of possessing obscene
articles for gin south London，was remanded count nf possess
on unconditional bail by articles for gain．

 $\begin{array}{ll}1978 \text { and nne under the } 1979 & \text { charges ide cent photographs．} \\ \text { ing } \\ \text { Obscene Publications Act }\end{array}$ He is charged on seven ethnographic chemist，of Rye
counts nf supplying child East Sussex，is charged win
 continence：and paralysis．

The much－publicised events of the past twelve months have demonstrated just how gene routs people can be when they believe in a cause．

Our cause is very important．
Please give as much as you can．
Because the sooner we find the answer the sooner we can ensure that the lives of those nearest to you are not torn apart：

## If charity begins at home， imagine yours being torn apart．



We can only find the cure if we find the funds．


SCLEROSIS
－

## Big offensive on workers making illegal benefit claims


$\mathbf{£ 5 0 , 0 0 0}$ more for Ruskin's garden






Dutch are accused of poaching car firm Mr Henry Bellingham.
Conser zutue MP For Norofly North-west, csterday accuscd
the Dutch goveroment of the Dutch government of
bribery by trying olure Lows
竍 bribere by minuiscturer, into
the car min
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it to Thc Nctherlands by offer-
ing financial incentives. Lous execurives liew to
The Netherlands yesterday for The Netherlands yesterday for
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closure of their 20 -vear-old closure or heir ta vear-0
factory ht Hethel. Norfol
with the loss of 600 jobs. Mr Bellingham spid: "Kh
-wuold bea disaster far
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folk if they did
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my He said that the departure
of the car makers would also of the car makers would also
badly hil sub-contractors
throughout Norfolk who did work for Lotus.
Autch.
A pooveresmmen said hent
 firns wishing to set up or
expand in The Nethentiand,
especially techrologically adespocial y tempanies. Mr Mike Kimberley. the
firm's mannzing director, said: "We would be stupid not to
follow this up. We Mave been
told by the Govemment there in so way we can gain assis-
sance in Norfolk." Norfolk is not an area which
development aid.
Eight months ago Lous was
taken over in a $£ 23$ million deal by thc American fim increased opob prospects had
been expcied been expected. Mr Me llingham said that he Morrison. the minister for
indurry. of the devasating
effert of the loss of Lotus. He effect of the loss of Lotus. He
said the firm was loking ata number of expansion
Britain and abroad
Lake District in peril,
National Trust told A wanning that millions of The statement added that
pounds need to be spent on the relatively modest response
preserving the Lake District to the appeal was hardly Arserving the Lake District to the appea, was hard
was given in ${ }^{\text {and }}$ resolution surprising "Unuit the publi BUY A WORD PROCESSOR/ COMPUTER FOR £20"A MONTH COMPLETE WITH ON-SITE SERVICING FOR 3 YEARS

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 COMPLETE WORD PROCESSOR PERESONAL COMPUTER SYSTEM Boosts your efficiency - makes Iife simpler! Amstrad give you all the benefits of a a document, store it on disc, retrieve' it at the touch of a key. Alter the text. Delete sentences Insert new paragraphs-atll In a fraction of the time it takes you now.


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your A mstrad Pcw 8256 or 8512 . make best $u$ ese of your computer with cur specially selected software Exclusive to Dixons

##  <br>  2SO BRANCHES NATIONWIDE



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## Suzman demands judicial inquiry

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## Legal eagles soar into outer space

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 Mugabe to scrap trade
pact with South Africa
and seek world＇s help



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## More

 black stuff from Bleasdale.On the face of it, Alan Bleasdale's new drama "The Monocled Mutineer" is a catalogue of dark deeds.

But any drama by the man who gave us "Boys from the Black Stuff" is naturally not without its lighter moments.

The impudent Percy Toplis was a racketeering rogue. But he also had wit, style, and, as the ladies will doubtless testify, considerable charm.

His enthralling true-life story, from pit boy to the most wanted man in Britain, is told in four parts, beginning this Sunday evening on BBC1 at 9.05 pm .

It heralds a new autumn drama season on BBC1.
Hardon "The Monocled Mutineer's" heels are works by the likes of Dennis Potter, Alan Plater and Richard Gordon.

Their subject matter ranges from the tribulations of South African politics in the volatile early ' 60 's, to the trials of comperitive swimming today.

From misplaced care for the aged, to teenage love set amongst the video arcades and money markets of London. Equally exciting is what radio has to offer
This Sunday sees the first-ever drama link-up between Radio 4 and the World Service.

Aptly named "Globe Theatre", it will present a series of established works to a potential international audience of 25 million listeners.

Without question then, if it's drama you're after, the forthcoming Sundays look very bright indeed.



#### Abstract

The Speaker of the Iranian so that we may be able to save The US has atready guar Pariament yestercay called the people of rinan Iraq and anteed that it will keep the     lan neserve theribitios bosed  sedidersins Mhundeds of    UN consults France over role of peacekeeping force in Lebanon




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drug problem in the Firs

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khas had diven offfock
Meanwite Meanwhile, Major Corin
Pearce who was inimed in the
Hawain two days ago to take up duties in Northern Ireland, after
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here tobd journalists that he herd left several wotks earlier.
Itappars that Major Peance.
wis pemporaily absent in wis tempars thar Major pearcite in
London for questioning about Maijor Pearce, who was
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 Sea search for Challenger. Wreckage ends Cape Canaveral (Reuter)-
The US space agency cated off
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Making a mountain out of naming Everest


##  SPORTS DIARY Simon Barnes ．

## Earring

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 Double billing




 Riding high

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Own goals




 Frisbee friendly


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## Mariner＇s tales




 Gagging the gags Board is increasingly keento keep
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has vetued players printed effi－
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has been opence up by a book by Frances Edmonds，wife of the
gratat and goo philippe entited
Another Bloody Tour．Rumours abound that the cricket authori－
ties taking exception to some of
her disclosures want to vet any her disislosurces wwant to veta vany－
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any player． BARRY FANTONI

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Michael Manser
Inhibiting the innovators



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 Mr Kramer thal the singer＇s task
in conceal this fact not promul
gate it And gate it．And he conductor drew
some magical sounds from some magical sound from th the
orhessra，and proved to be no
mere stopgap． Then what was all the fuss
abour？ 1 cannot say．Mut the
reason I cannnt say is that once On the very day that I read in The
Times
Oxfo Oxford sureet losess fl mininan
worth of merchandise through
shop shoplifing per wekk I actually
saw a bit of it
simple But it wasnt t as simple as that
I originally went into Selfidges
to ger change because some loony
taxi driver had non the commiser nad none I had tried
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## Family outing， with uplift

  






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Beowulf and the butterfly


THE TIMES SATURDAY AUGUṠT 301986

Philip Howard

## - $1+11+2 \pi 0$

 huiterffy


#### Abstract

The reasoning of Mr Kinnock and Mr Hattersley and their rcolleagues on the nationalized industries is simple. British Pail Brish Coal and the rest indussires is simple. British Rail. British Coaal and the rest cerve national purpes serve national purposes. (Why dse sbould they be in public warershp?) In the Labou partys scheme the alleviation Party's scheme ine alleviation of uoemployment is a national priority: here should therefore prioniy. .here should therefore be no objection to making the nationalized corporations, into pencies of make-work. 'Th srong. They hawe fourford One nured thros from consumen e effects of in vermang years 1 pubfic service. The absence in ancient causese of pubine sus picion of nationalization rail rravellems What that meanow Arecisely objeetioo coinies from nationalized industry man . 


CHOOSING A CHAIRMAN

辟
$\begin{array}{ll}\text { would merely have declined } & \text { But why should hat bing } \\ \text { he egif. and could hardy have } \\ \text { down on }\end{array}$ was a vegetarian it the same .
would hold tue).
Besides. if the archbishop is Besides. if the) archbishop is
nything like the archis we know. he would have
accepped it as a gif even if be
did nn like the tase in protest against what she said
was his support for the Inter-
national Moheary We confess that we baffed by his story we we have
ever been in our rives. There
are are oo further details in the
repporr we have seen. other than the lady's age. whieh can
hardly be a material consideration, and we have qquoted
the words of the charge ver batim. But what can ni mean?
In thefirst place why should it be ternaed wisorderiy condure termed (and of a nature
grave enough to warrant arrest grave enough to warrant arrest
and a fine to give an arch-
hishop a piece of liver? Possihly, he was knowi not to like
liver, even lightly grilled with livere and accompanied by a watercress salad (which is how
we like it): but in that case he
 patient who ralised her medidedine 27) birinin. was a a poison (Augkaust



 oncen precipiaus sadiscrsision
 Pmstinco to poison Huxirs in or or mbilem which lady. to phe extent that she
wound pause on her way to
Tender pop into a butcher's?
Nor does heology hepp: if it
was pig's
Iiver. was pigs viluer. Jews and are no jewish or Mu Musim
archishons and we oothing in the reaching of any urring what was intended as n insult into a deed of mercy.
But how coul it have been
ntended as an insult?
 iver to hime here is in
sugestion that she threw it at him. lec alone hit him on the Anslery. The the presenation on of inc liver we are tolow was by of ine lnternational Monetary
Fund. Now there is no reason why an archhishop should not admire the work of the 1 MF . hough it is unlikely that he
would have time to involve himself closely in its activities. petc.

## COMMERCE NOT WELFARE

## \section*{LETTERS TO THE EDITOR} <br> Uncertain glories of the Revolution



ST The leading gevolutionaries or
16888 vere squalid for ore very
simple reason wbicb Lord Annan

## Water councils




Yours fainfflly,

## Henley-0n-Th Auguss 22.

## co-ordinatiog body at national level This would be drawn- from -members of local acc provide a channel for presenting consume provide a channel for presenting consumer interessis. whene appro- priat directly Governmen

 intensive lobbying on many
points and this would require carcuu coo-ordinauions
Few from being supereded by a
 provide the water consumer
movement wih a much needed
voice at he national level.



Tra-nayral. In his panern of ideas
there is clecrity no problem about the production of miracles. There abour their distribution. which
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jcopardise God's love and trustworkiness.
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thal. ignoring the lesson of the
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ON THIS DAY
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Totally improper

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der over what span the British
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Heat of the moment




Royal mix-up

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Maidibone: Kent

## Body-snatchers

Frun Hf Ry Recrerichic


Wintir rithie

Television Does a inck proson reveren




 The mass modite candibine


Theatre：Saraleigh Carney at the first of the season＇s new musicals on Broadway and Irving Wardle in Edinburgh

## The rough edge of true grit

## Rags Mark Hellinger

 Theatre， New York
## 

象家苟験号号

Hospita lhey were less inspir－ candiac partients heric，teaching tate and express themselves strainely in order to ro reduces have riches imsidie ourseleves－ he needs to kows binide what
nuestion of istening and trap a ing those resomrees＂the the couraged patients to talke responsibility for thenir illiese
and ombark upon healing as n active process healing as This series as a whole has been structured so as to imvite
the viewer to consider it
ideas，rather than adrancing Che programme－makerss own
persuasive arguments．To this end the carmere often lingers as they go about their lives －Peter Hill has asked me to emarks quoted in my report ational Television Festival were made by him He Hedidnou nd has not breached the not to discuss the Rough

Celia Brayfield afrecion and as olde more


Concerts

## Vibrant life－saver for sleepy tones



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 Richard Morrison LPO／Haitink Albert Hall／Radio 3 nade firsof fis stow Prome


## Radio

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THE LOST LEADER

First exiract First exract
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JOHN MORTIMER OADIS PARADISE
POSTPONED

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on
BRIAN WALDEN interviews Sir lan


Somerset＇s cricket crisis
PLUS FOUR PAGES OF SPORT

Sunday isn＇t Sunday without the Sunday Times

A weekly guide to leisure, entertainment and the arts

## 'Give us back our bad old world'

Mayfair was once the hub of London social life. Knights on the town, not to mention princes and lords, gathered
in elegant, sometimes scandalous, enclaves which even the Blitz hardly penetrated. Carol Kennedy charts the history

## 




##  <br> HTb TELEVIGON CENIRE

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Philip Ray


SHOPPING


## DRINK

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THE TIMES COOK
EATING OUT
Cool opening for couscous houses

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## Chopping and changing



OUT AND ABOUT

## Venus magic within the Adam touch



Sculpture is only one of the several dramatic experiences offered
by Newby Hall. Nigel Andrew reports




## ENTERTAINMENTS




# A rich and flying Dutchman 



## ON THE AIR <br> Low life <br>         <br> Noble educational endeavours

| lomorrow aflernoon Radio 4 is joining forces with the |  | (Radiof UHF. $4+30 \mathrm{pm}$ ). Six |
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| malion 2 23-30.p). The size of |  | Afier hat he end Eric Robson |
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|  |  | Nigel Andrew |

CHESS

## Tolerantly tempered trumpets











































Francesca Greenoak

## WEEKEND TIPS



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THEATRE
HARE PIECES: Ireme Worth is a
Russian artist called in to Russian artist called in to
authenticate a painting in David Hare's The Bay At Nica. It shares the
bill with another new Hare play,


## On stage with no



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British Mseum Great
Raissell Street, London WC1
(01-636
1555). FROM TWO WORLDS

 DANCE

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1066). BoLSHOI BALLET: Ends its
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BALIET: At Cambridge today

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other mon other magnificent Goyas -at
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Prado Museum in Madrid
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was always its spiritual home. - The cry went up from an cocreasigly beleaggered
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strippers. All we ask is

B90 7.7 .45 Fm . ${ }^{01-638}$ BBC SO- Jerzy Maksymuk
conducts tha BBC Scotish Symphony in Hayd





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## COURT <br> CIRCULAR 1 14x路  Jnio




Kevin Kelly

## Sexual ethics and the Vatican

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Births, Marriages, Deaths and In Memoriam



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Dual progress in disarmament talks


## BBC chairman dies after long illness

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## Oxford Instruments in £9m Plasma purchase <br> A Amanda Gee Smyth

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what in what ology for as 1 I million in
acquistion as a strategic acquisition.
Plasma was formed in 1981
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company News - LEC RE REFRIGERATION:



Hong Kong property looking stronger


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## Avana Group

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# Kong 

STOCK MARKET REPORT

## Investors pour money into leading British equities

Stake sale
salvages
Swire's
results


## COMMENT <br> Hillsdown's big guns fire another salvo

David Thompson. and his partner ditional fresh food processing and intriguing oconglomerate in Hillisdown most routine.
Holdings. They have made a series of This year Holdings. They have made a series of This year's planned great leap
acquisitions to fill gaps in businesses forward, roughly doubling the size of acquisitions to fill gaps in businesses forward, roughly doubling the size of
and integrate them vertically, while the group by buying British Sugar via
 that worry, but usually endear them to $\begin{aligned} & \text { referred to the Monopolies Commis- } \\ & \text { sion. Market doubts about the wis- }\end{aligned}$
City investors. Two quite different takeover bids dom of that move eased Hillsdown's
have been mounted this week. The decision to make a swift withdrawal lossmaking May \& Hassell timber by selling to ins ltalian friend Ferruzzi.
group, in the daring Hillsdown tra-
Certainly, Hillsdown's share price group, in the daring Hillsdown tra- Certaiply, Hillscown's shart price,
dition of buying what few others inevitably its single most imporant At the same time came ap yesterday. asset and weapon, has benefited from
offer
 the Unlisted Securities Market. The well in the recovery.
two made rival offers for North Next week, all eyes will be on the inDevon Mear, an abattoir owner that terim resulls. The broker de Zoetce \&
Meadow Farm wanted in order to tie Bevan, is hopins for half-year profits
up meat supplies Hillsdown had the of $£ 19$ million, against $f 13.5$ million up meat supplies Hillsdown had the of $£ 19$ million, against fi3.5 million
bigger عuns and Meadow Farm whill on the way to full-lear profits of $£ 44$
now achieve its vertical integration by million ( $£ 33$ million) and an unjoining Hills
ment stahle.
Acquisitions totalling $£ 76$ million char chage.
and adding 11 per cent to equity in The benefit of small and mediumand adding it per cent 10 equity in The benefit of small and medium-
one week looks hectic going But these sized acquisitions. With demonstrated
two both come in the category of internal growth, should come throuk two both come in the category of internal growth, should come through
augmenting existing Hilsdown di- in the next two years. It would still be vismens. ing much the same way as the in the next two. years. It would still be
stream of takeovers from fl million Solomon if Moesss Thompson and
show their other face


Early autumn for shares Summer has been early on the stock remains comforlahly in double fig-
market whatever the weather ounside.
ures. The sharp rise in real incomes is It paid handsomely to sell in May, likely to keep business hrisk in the preferably as early as possible since high street. And it is widely thought
share prices had peaked. But it has that the advent of the TSB flotation paid to come back early too. to enioy a next month will help other bank
6 per cent average rise this month. The movt hopeful, if purzling

 account wound up and buying started Wod Mackenzed in Edinburgh. is
for the next. The latest news, after all., looking for the FT-SE 100 share index has been almost enterirely qloomy. with toorine to about too points from its
succeeding hairshist economic fore present 1660 over the nex year and succeeding hairshir economic fore- present 1660 over the next year and
casts, stering under pressure and
optimism can be selffulfilling. casts, stening under pressure and optimer will surely, however, be a Perhaps the opinion pooll showing a bumpy ride. Up to big bang in
recovery of Government fortunes October, new marketmakers will tend recovery of Government fortunes October, new marketmakers will tend
heiped; it certainly huoyed up politi- to building up stock. Once the.great cally sensitive stocks such as pointish. to building up stock. Once the.great
Telecom. And Wall Street testing the Telecom. And Wall Street, testing the ppyenty of nerves to exagerate fluctua-
all-time high on the Dow-Jones index.
tions either way. The British Gas ail-time high on the Dow-Jones index, itons, either way. The British Gas
has proved a positive influence, even
though shataion, to be followed brices there were Airways and Rolls-Royce, will also responding to the cut in prime were denied for the moment here.
A market that shrugs off bad news A market that shruser off bad news
surely has some underying strength. lt would be asking a lot for such rapid
rises to be sustained next. Week but rises to be sastajned next weet but some basic. positive influences re- mopert sterning, a favourite among
main. Dividend growth, in particular economic foreasters;


FOREIGN EXCHANGES


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## NEW MORTGAGES FROM OLD FRIENDS

Household Mortgage Corporation starts granting mortgages on September lst.
Abrand new company,backedby can see, associated with some extremely well respected friends.
HMCs aim is to provide one of the. astest and most cost-efficient mortgage make decisions centrally because we becasse we raise our funds on the wholesale money marker. So we will always be able to grant mortgages, and at rates char are both highly comperitive and very consistent. Just compare our curren rate 10.65\%, (APR 11.2\%*)
With our friends we offer some of the lans on che marker. We also offer a new orm of bridging loan to short cut the housebuying "chain." And all our products are available only through
independent financial advisors and brokers who can get you full demils. This is because we believe buying a decision most people have to make. To get it right, well informed, impartial advice is essentia. Ask one of our friends for full details.
"Full unitten detuils amm be obtained tlyough the




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- In May the adverisement for our European Trust said
Trust Fidelity 10 find the fastest growing investments in Europe'

Trust Fidelity 10 find the fastest growing investments in Europe:
Now the record proves we have.
Planned Savings statistics
Planned Savings statistics (to lst August 1986) show that Fidelity
has the best performing European fund this year. has the best performing European fund this year.
$£ 1,000$ invested at the launch last November is $£ 1,750$. A considerable retum for your money. E1,750. A considerable retum for your money.
Showing the underlying strength of a fund created for long term
capial growth.

Why Fidelity's Europe is even more promising. The value of the Fund is now $£ 65 \mathrm{~m}$.
What has contributed to our greater success?
Europe to your best advantage: ........ -. and how 'o shop' in
We have already been ten years in this market, managing over
Last year alone we visited over 300 companies.
The Fidelity approach demands a far more
The fidelity approach demands a far more thorough under-

## For.example we are currently taking strong positions in France and Italy. and Italy. <br> Fidelity The best performing European fund this year.

| We have tactically exploited the superior strengths of leading |  |
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| European currencies. <br> We have avoided locking ourselves into particular countries or |  |
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| Instead we have concentrated on highly focused stock picking based on each individual company's enterprise, growth and profil potential. |  |
| potential <br> The price of units and income from them can go down as well |  |
| as up. But in our view Europe continues to offer a very fruifful invest- |  |
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| ment opportunity. <br> This investment momentum is being further fuelled by |  |
| cheaper oil and energy, low inflation and thrusting consumer demand. While American and Japanese institutional interest |  |
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## Even the TSB could totter

## When is a share not a

Now 75\% growth ${ }^{\dagger}$
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BAKER looks ata special investment The imminent arripal of TSB
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Placing of $£ 20,000,00097 / \mathrm{sper}$ cent Bonds
due 7th September 1987




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7273 Rasinghali Street,
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50/50 GUARANTEED INVESTMENT PLAN 10.5\% NETT GUARANTEED FOR 1 YEAR CAPTAL GFOWTH: GO\% APPRECIATTON ALPEADY
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## Record value by the ton

## FRAMLINGTON <br> collector. He also spoke of a set of

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| were 0.20 . They were raised to 0.22 in 85, to 0.22 in Juy 1985 , to 0.23 in May ad will be 0.24 next month, up 20 per cent start. Over the same period income from a fixed interest investment such as a building account actually fell by nearly a thirch.治 per cent to $5 \%$ per cent. <br> CAPITAL GROWTH ad's capital growth has been good too. From nch in October 1984 to the time of going cent on an offer-to-offier basis and 61.2 100 an offer-to-bid basis. Over che same the FT All-Share Index rose 44.8 per cemt. ractical terms this means that an original <br> HOW TO INVEST <br> as in Framlington Monthly Income Fand, tre the application forma and send it to us with gerclided Units will be allycated to ofou at, up in your favour to the neangst whole unit. minimumm initial investment is $\$ 2,000$. vestments of 510,000 or more qualify for of 1 per cent additional units. |
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proceeds at the bid price nuling when wed proceeds at the bid price tuling when we rececive
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Income payments are bept as even as possible
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 Cerificictes will be sent by he Registrats, Ilogidi Bank Prices are published daly, in The Tmes, Daily
Telegrap and Financial Times.
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INCREASED INTEREST

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## UNIT TRUST RECORD BREAKER

Between January 28th and August 14th 1986, the unit pnce of the Counfy Japan Growth Trust doubled in value in what we believe to be a record breaking 198 days.

It is also the top-performing authorised Unit Trust in the U.K. over the last twelve months - $£ 1000$ invested 12 months ago is now worth $£ 2549$.

Nevertheless past performance can be regarded only as a guide to the quality of the fund management and should not be relied on to predict future returns.

The Fund Manager is confident, however, that a fundamental historical change in the Japanese domestic economy has given the fund considerable long term growth potential.

The price of units and the income from them can go down as well as up.

## THE PATH TO SUCCESS

The County Japan Growth Trust aims to provide good long term capital growih.

We believe that traditional investment techniques are insufficient. They now need to be supplemented by an in-depth understanding of technical analysis and the demogrophic factors influencing the Japanese economy

The Trust's performance has been enhanced by up to the minute local information and views from County's Tokyo office. This gives an invaluable edge to our experienced Fund Manager in London. GENERAL INFORMAION

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## Well-bred Reference Point Dunlop filly can make winning debut <br> Irish prize



From Our Irish Racing
Correspondent Dublim


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Santiki is outstanding






Today's course specialists



TRMUS: HEREFORD



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## Late flurry Afford shuts door on Kent's hopes <br> victory

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## Gloucester

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## Celtic are the acid <br> test for Rangers

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Rugby league Double bill opens
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Spice of danger as 25 brave men challenge the seas

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##  TENNIS <br> Two Europeans illuminate a drab day




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